

CASE STUDY

Carbon Insetting in Latin America

Bolivia • El Salvador • Guatemala • Honduras

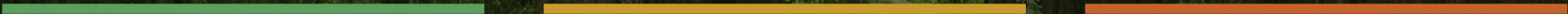
THE CONTEXT

Four countries. One shared mission.

Bolivia, El Salvador, Guatemala and Honduras sit at the intersection of extreme ecological importance and deep social vulnerability. Oxfam Intermón chose them not despite this complexity — but because of it.

THE FRAMEWORK

3 axes.
Every proposal
measured.



Reforestation
Potential



Community
Benefits



Community
Participation

KEY LEARNING 1

Co-benefits are not secondary.

The proposals that stood out were those where co-benefits were structurally embedded in project design — tied to working community mechanisms, verifiable income flows, and existing incentive programmes. Not aspirations. Outcomes.

KEY LEARNING 2

Land tenure doesn't guarantee permanence.

Private land is not inherently risky if the right conditions exist: sustained partner relationships, a livelihood logic for maintaining forest cover, and participation in national incentive programmes. The social and economic ecosystem matters more than the tenure category.

KEY LEARNING 3

Additionality is the hardest question.

In high-poverty contexts, financial additionality is often intuitive — but requires rigorous verification where governments already run reforestation incentive programmes. Evaluators need deep knowledge of national forestry policy, not just international carbon standards.

THE EVALUATION

4

Countries
assessed

3

Evaluation
axes applied

1

Conclusion:
context is
everything

The ecological and community context of each country is not background information — it is the evaluation itself.



The most resilient proposals were those where community economic interest and forest conservation were structurally aligned — not just narratively linked.

— Antela for Oxfam Intermón, 2026

ABOUT ANTELA

Science-based sustainability advisory.

We help companies and organisations align strategies, supply chains, and nature commitments with SBTN, TNFD, GHG Protocol — and mechanisms like carbon insetting.

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